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On December 31, 2018, the investment in North Company has a fair value of \$505,000. On January 1, 2019, Smith sells the investment in North Company for \$505,000. What journal entry is required to record the sale?

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Investment in bonds (face amount) XX...

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Chapter 12 - Test Bank - Chapter 12 Investments True False ...

Chapter 12 – Investments 1. Describe the company ' s investment policies. Their investment policy requires the purchase of top-tier investment grade securities, the diversification of asset types and includes certain limits on their portfolio duration as specified in our investment policy guidelines.

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Chapter 12 Investments purposes as available-for-sale. 3. Chapter 12. Investments - KDE Chapter 12 Alternative Investments. 373 the answer is venture capitalists. The entrepreneur could have sold some of her com-pany ' s shares to a private equity firm to get the additional capital necessary to grow her business.

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