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Green accounting is a path for expansion. By using this as a tool, many of the environmental costs can be reduced by proper decision making and also by implementing greener technologies. This paper's main objective is to understand what green accounting or green reporting means and also its importance.

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An environmental accounting is a subset of accounting that incorporates the environmental information to determine the costs reduction that an organization can enjoy by integrating the environmental accounting in the organizational traditional accounting system. Objective of this paper is to discuss the benefits that our organization can derive from practicing an environmental accounting system.

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5 "Business Environmental Cost Accounting Survey." Global Environmental Management Initiative '94 Conference Proceedings, p. 243, March 16-17, 1994, Arlington, VA. 6 See Green Ledgers: Case Studies in Corporate Environmental Accounting, edited by Daryl Ditz, Janet Ranganathan, and Darryl Banks

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Green accounting is a type of accounting that attempts to include factor environmental costs into the financial results of operations. It has been argued that gross domestic product ignores the environment and therefore policymakers need a revised model that incorporates green accounting. The major purpose of green accounting is to help businesses understand and manage the potential quid pro quo between traditional economics goals and environmental goals. It also increases the important informat

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