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(d) The natural rate of unemployment is given by the solution to the equation  $u = 14284 - 87309u$ . That is,  $u = \frac{14284}{87309 + 1} = 0.1636$ ... (e)  $\frac{dw}{du} = -87309$  when  $u = 1 = 0.9701$  when  $u = 3$  (f) The impact of a change in the unemployment rate on the rate of change in wages is given by the slope of the function,  $\frac{dw}{du}$ . Thus, the impact is greatest as the rate of

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