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unintentional flaws or omissions that may be found.

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Appraised value = \$97,000. Bank
requires 5% down payment = $5\% \times$

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\$97,000 = \$4,850 from buyer. To satisfy the contract the buyer will need to make up the difference between the appraised value and the contract price. \$100,000 (contract price) – \$97,000 (appraised value) = \$3,000.

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The equations section lets you solve an equation or system of equations.

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Step-by-Step Math Problem Solver

Solution: $\$43,200 \div 12 \text{ months} =$
 $\$3,600$ monthly income Housing
expenses = $\$995$ divided by $\$3,600 =$
 $.276 = 27.6\%$. Does not exceed 28%,
will qualify under this ratio. Math
Relating to Brokerage Commissions
and Splits Mingle School of Real

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Math Relating to Real Estate
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WILL NEED A CALCULATOR! – similar to the example problems that are posted, know how to calculate the front end/back end ratio Total monthly debts include: Mortgage payments (PITI) Credit Card payments Child Support Other loan payments Auto Payments Know how to

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calculate the LTV ratio Know whether

...

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Finance Residential Mortgage ...
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The Simple Math Used In Real Estate Investment ...

A commission is generally a percentage of sales. The real estate agent was hired by the Stettinisch family to sell their house for a 5% sales commission. Solution:

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$(\$300,000) * (0.05) = \$15,000$ and
 $\$300,000 - \$15,000 = \$285,000$.

Answer: The Stettinisch family will have \$285,000.00 after they pay their real estate agent.

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The Real Estate Math Handbook:
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