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$$s^2 = e'e / (n-1)$$

$$(84/5) / 19 = .88421$$

$$(64/10) / 19 =$$

$$.33684 \text{ Est. Var}[b]$$

$$= s^2 / x'x .88421 / 5$$

$$= .17684$$

$$.33684 / 10 =$$

$$.033684 \text{ To carry}$$

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out a Lagrange multiplier test of the hypothesis of equal variances, we require the separate

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The fourth edition
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Johnston and John DiNardo, is a rewrite of the venerable third edition by Johnston that sustained several generations of economists. As stated by the authors themselves, the reason for undertaking this major revision is to

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comprehensive and accessible account of currently available econometric methodology, and in my opinion they have been successful in achieving their objective.

ECONOMETRIC
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