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The Capitalism Papers

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Capitalism is an economic system based on the principle that private citizens or corporations have the freedom to own, distribute and control the factors of production in a society as opposed to the state. In other words, capitalism is a concept that emphasizes the private ownership of the means of production (Streeck, 2011).

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Pope Francis says capitalism has failed during the ...

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Worst of all, the problems of capitalism are intrinsic to the form. Many organizations are already anticipating the breakdown of the system and are working to define new hierarchies of democratic values that respect the carrying capacities of the planet. **The Capitalism Papers**

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3) Capitalism leads to innovation: Coming up with new products is often time consuming, expensive and hit or miss. Nine ideas may fail before that tenth one takes off. The less the creative people behind these ideas are allowed to benefit, the less time, money and effort they'll put into developing new concepts and inventions.

Capitalism vs. Socialism Brilliantly Explained For Dummies

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