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Thompson and Strickland Strategic Management Model According to Thompson and Strickland strategic management is an ongoing process: "nothing is final and all prior actions and decisions are subject to future modification." This process consists of five major five ever-present tasks: 1. Developing a concept of the business and forming a vision of where the organization needs to be headed. 2. Converting the mission into specific performance ...

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What is Strategic Management Process?: Steps, Stages and ... 5.1 Strategy: Thompson and Strickland 6 defined strategy as " the pattern of organizational moves and managerial approaches used to achieve organizational objectives and to pursue to organization ' s mission. " Strategy is a course of action, including the specification of the resources required, to achieve a specific objective. The specific objective may be the corporate objective or it may ...

1. INTRODUCTION Strategic Management Models: An Evaluation Arthur A Thompson AJ Strickland (1995) Strategic Management: Concepts and Cases (8th Ed) International Student Edition USA: Irwin - Volume 1 Issue 1

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