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policy? Monetary policy is action by  
the Federal Reserve to increase or  
decrease the money supply to

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influence the economy. 2. From 1998 to 2002, what was the dominant focus of monetary policy and why?

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National Council on Economic

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Rush

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economy. The circular flow model shows the household sector, the business sector and the government sector with the basic interactions among the sectors.

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manipulating the money market and

understanding. the impact of the

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